**Mini-Lesson: Checking and Savings Part 1 (Opening Your Accounts)**

**Directions:** ​Please answer the questions below based on what you learned from the assembly lesson, class discussion, and lesson handout.

1.) Why is it important to have a checking account?

2.) Why is it important to have a savings account?

3.) What is a fee?

4.) What are three types of fees that could be associated with accounts?

 Briefly describe them.

5.) What are savings accounts interest rates?

6.) What four pieces of information do you need in order to open a checking

 and a savings account?

7.) Why do you need to read the terms of your account carefully?

Thanks!